Maximus Resources Limited

SA Explorers Conference - 30 November 2007

Bird in Hand and The Renaissance of the Woodside Goldfield

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Managing Director



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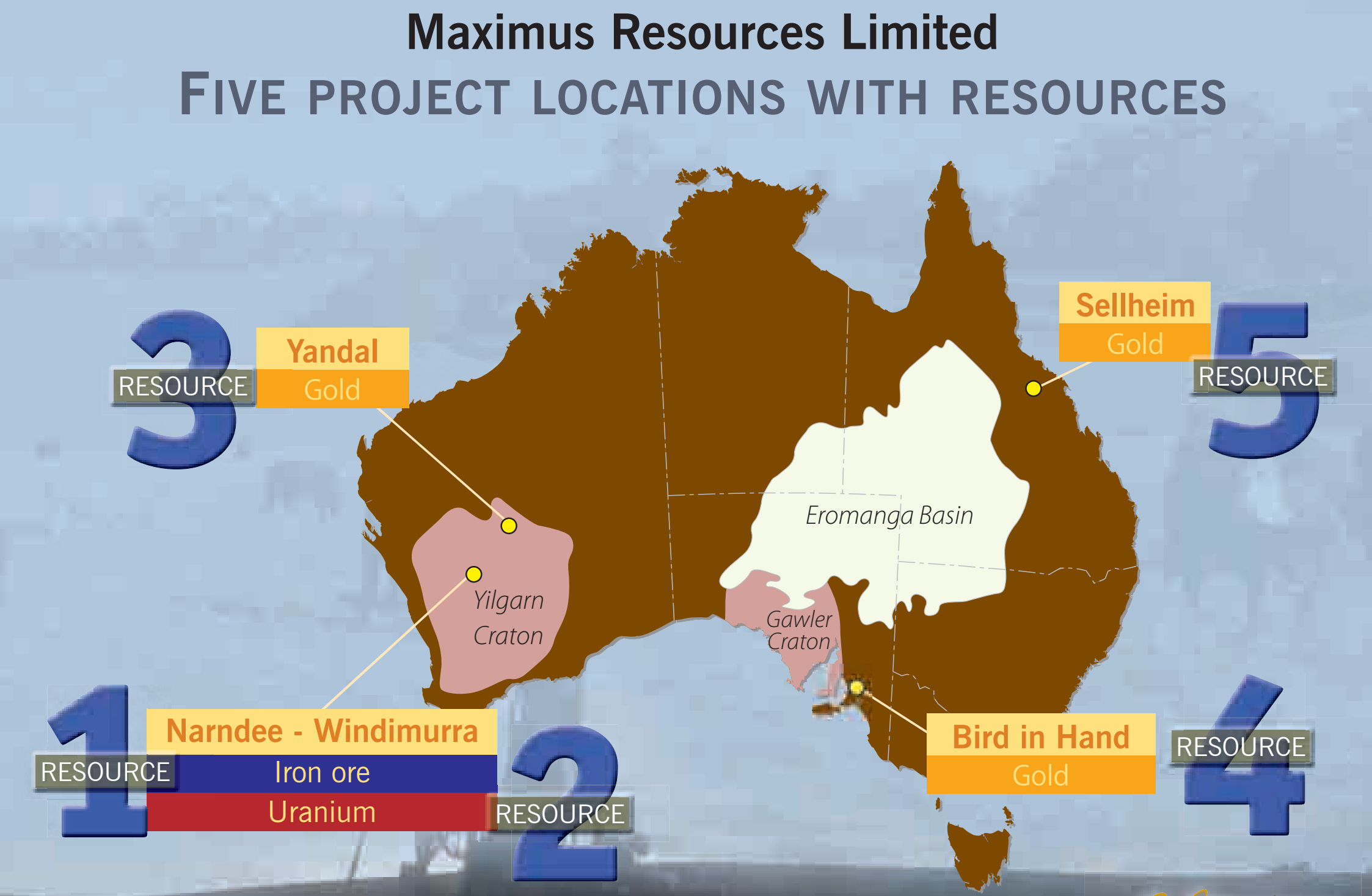
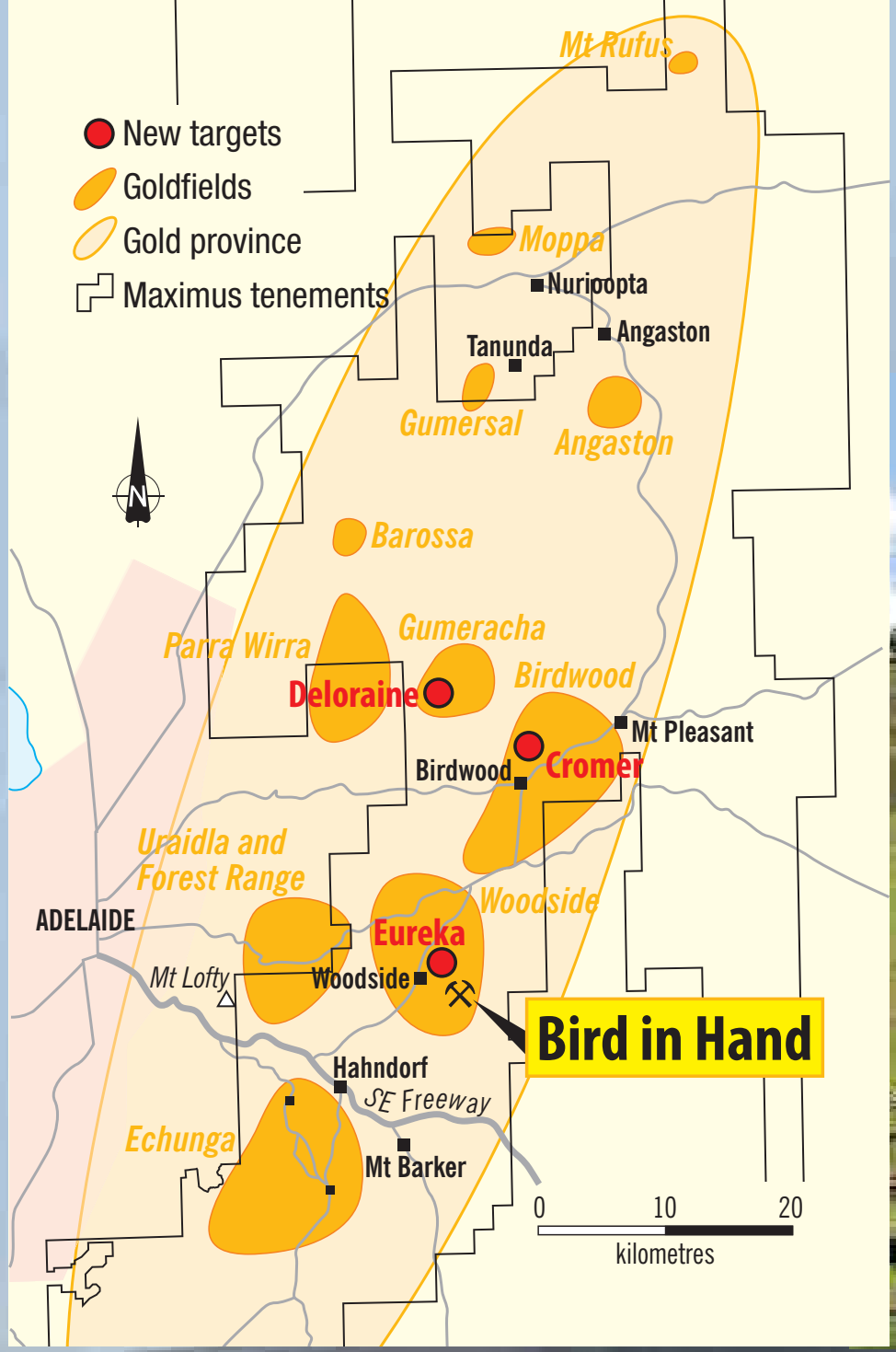
Five project locations with resources



Adelaide Hills Gold Province

- Reef gold discovered at Victoria Mine near Montacute in 1846
- Alluvial gold in Onkaparinga River discovered near Balhannah in 1849
- Echunga Goldfield, first proclaimed in SA, discovered by Chapman in 1852, 700 people, nuggets to 5 ounces, production over 100,000 ounces
- Barossa Goldfield discovered by Plane & Saunders in 1868, 5000 people, nuggets to 7 ounces, production over 100,000 ounces
- Total Production of some 300,000 ounces is dominantly alluvial - big deficit in primary reef gold

Adelaide Hills Gold Province





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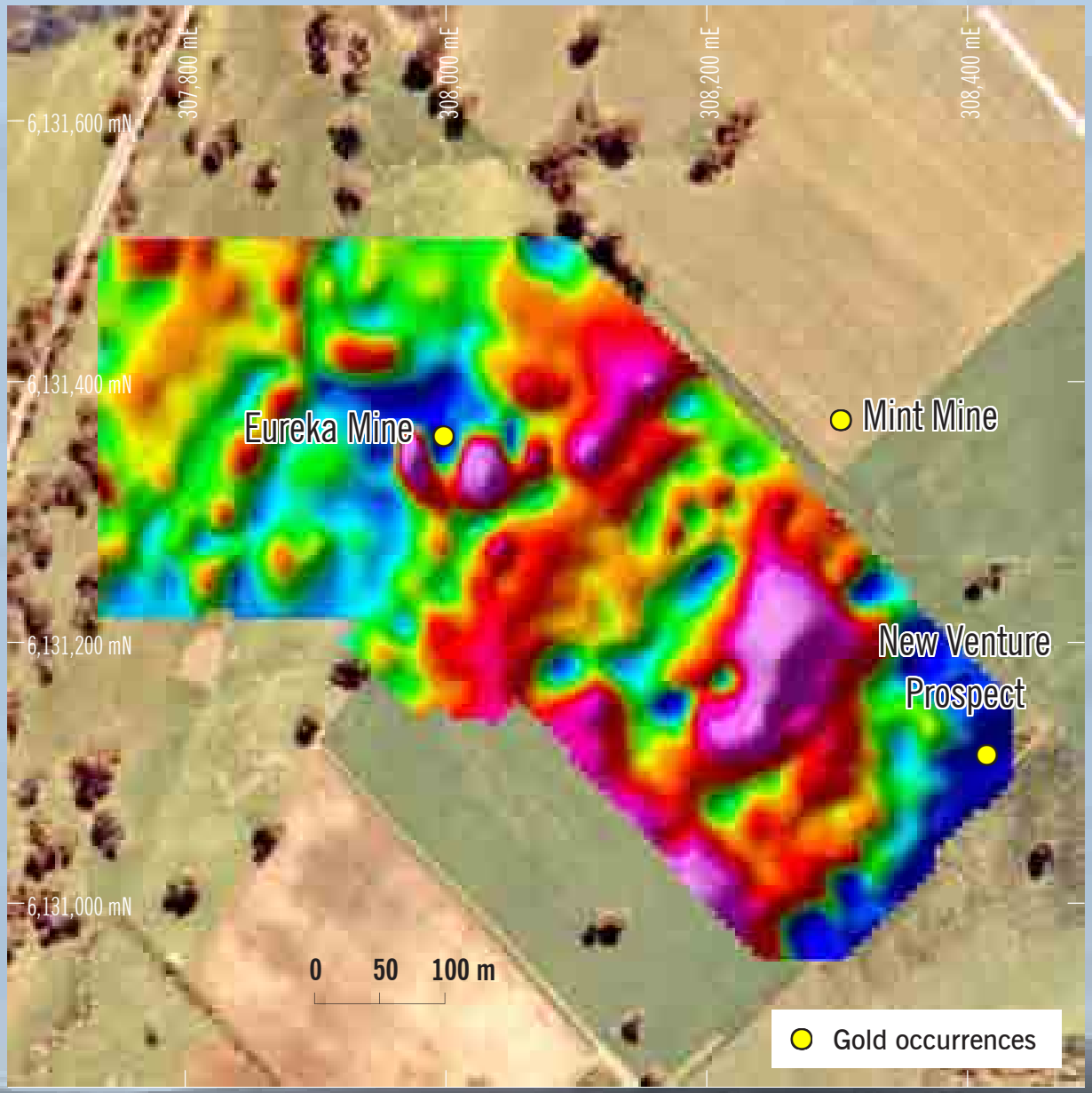
Eureka Geophysics



- Historic production 4,500ozs
- Old workings 90 metres deep
- Mineralisation open at depth
- IP Anomaly associated with mineralisation
- Recent mullock sampling returned 2.6, 1.1ppm Au
- Awaiting soil results over area
- Proposed drilling 2008

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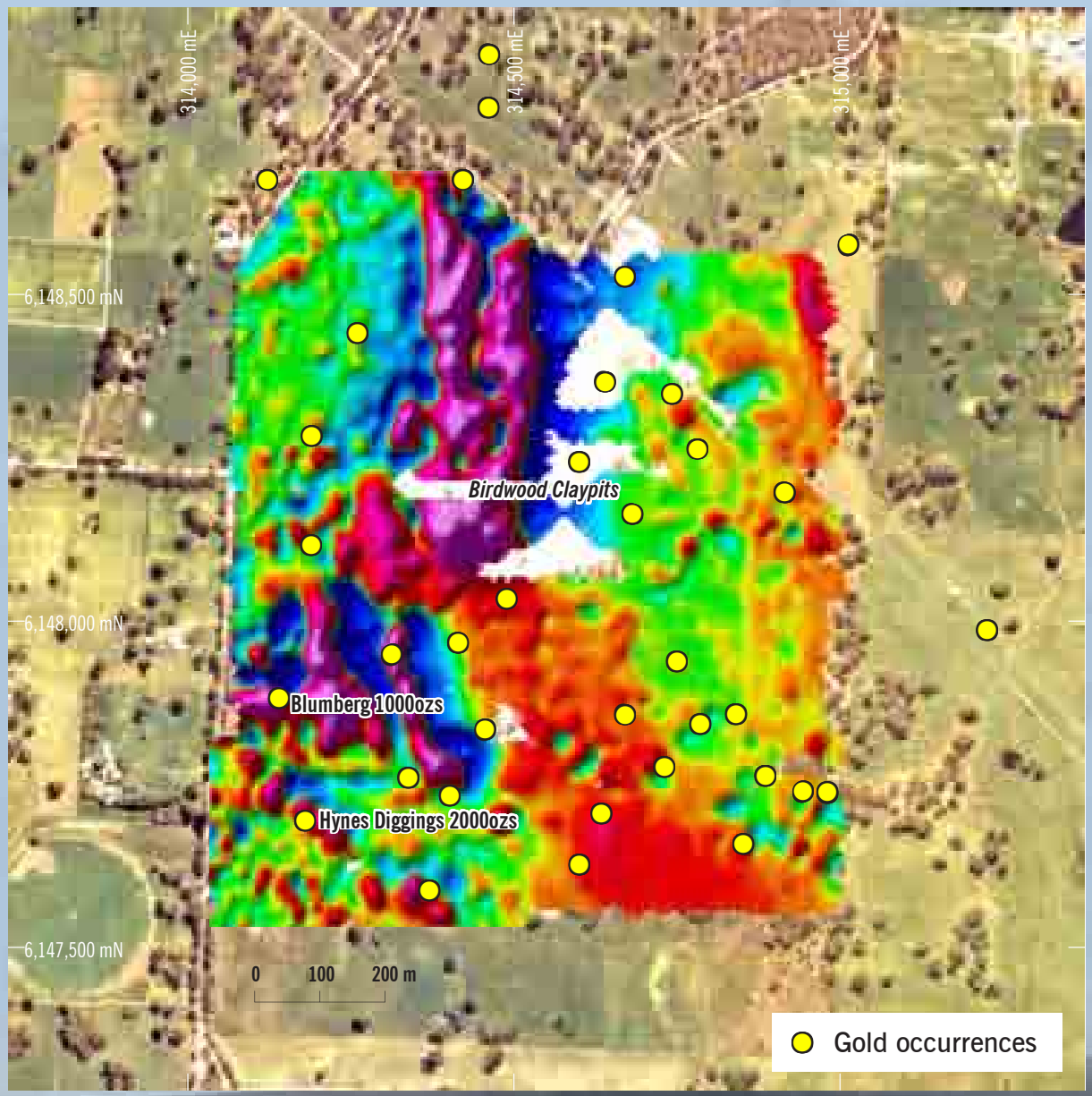
Cromer Geophysics



- Ground magnetics highlights structures previously unseen
- Induced polarisation highlights sulphide anomaly
- Gold hosted in quartz and pyrite
- Nearby kaolin - alteration of pyrite rich biotite schist
- Soil sampling underway
- Drilling early 2008

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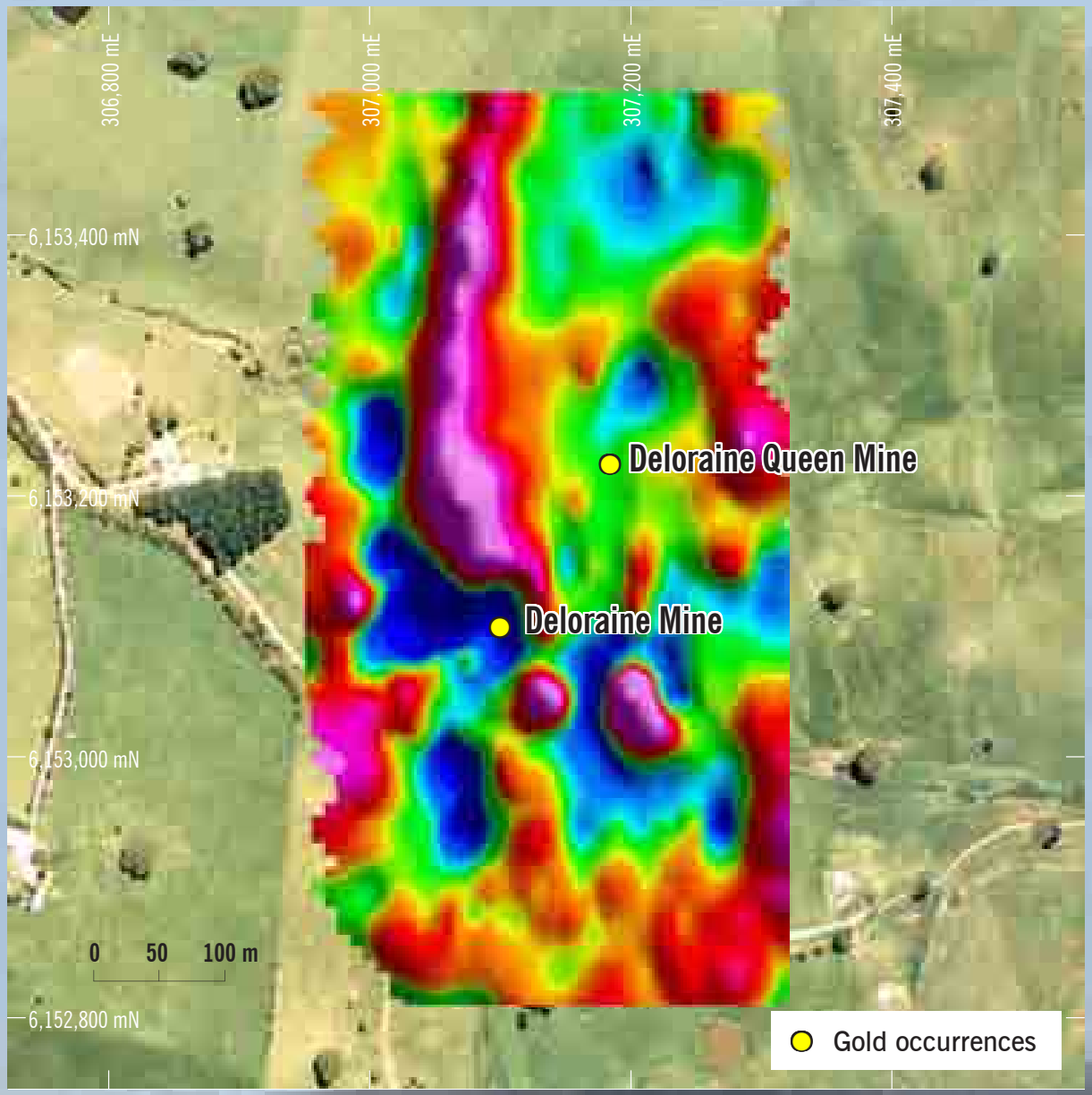
Deloraine Geophysics



- Deloraine Mine historic production 30,000+ ozs
- Highest hard-rock production in Adelaide Hills
- Mineralisation striking North-South
- Lode associated with quartz and pyrite
- Country rock slate and sandstone
- Recent mullock sampling returned 5.0, 3.5ppm Au
- Future work - induced polarisation, soil sampling and drilling

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Aerial photo of Woodside Goldfield



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Woodside Goldfield

- Alluvial gold discovered by Mitchell in 1869, reef gold in 1881
- Many reefs found, companies formed, working between 1881 and 1889 (also in 1930's)
- Bird-in-Hand reefs extend 4 km from Fountain Head to New Era
- Bird-in-Hand was largest mine, discovered by McCraken in 1881 with initial crushing of 12 tons yielding 22 ounces
- 10-head and later a 20-head stamp battery installed, 50 inch Cornish beam pump bought with government grant of £5000 in 1886. Finance and pumping difficulties led to closure in 1889.
- Total production 10,500 ounces from 22,760 tonnes at 12.9 g/t gold
- Mine then used as a water supply for Army barracks

Bird in Hand History







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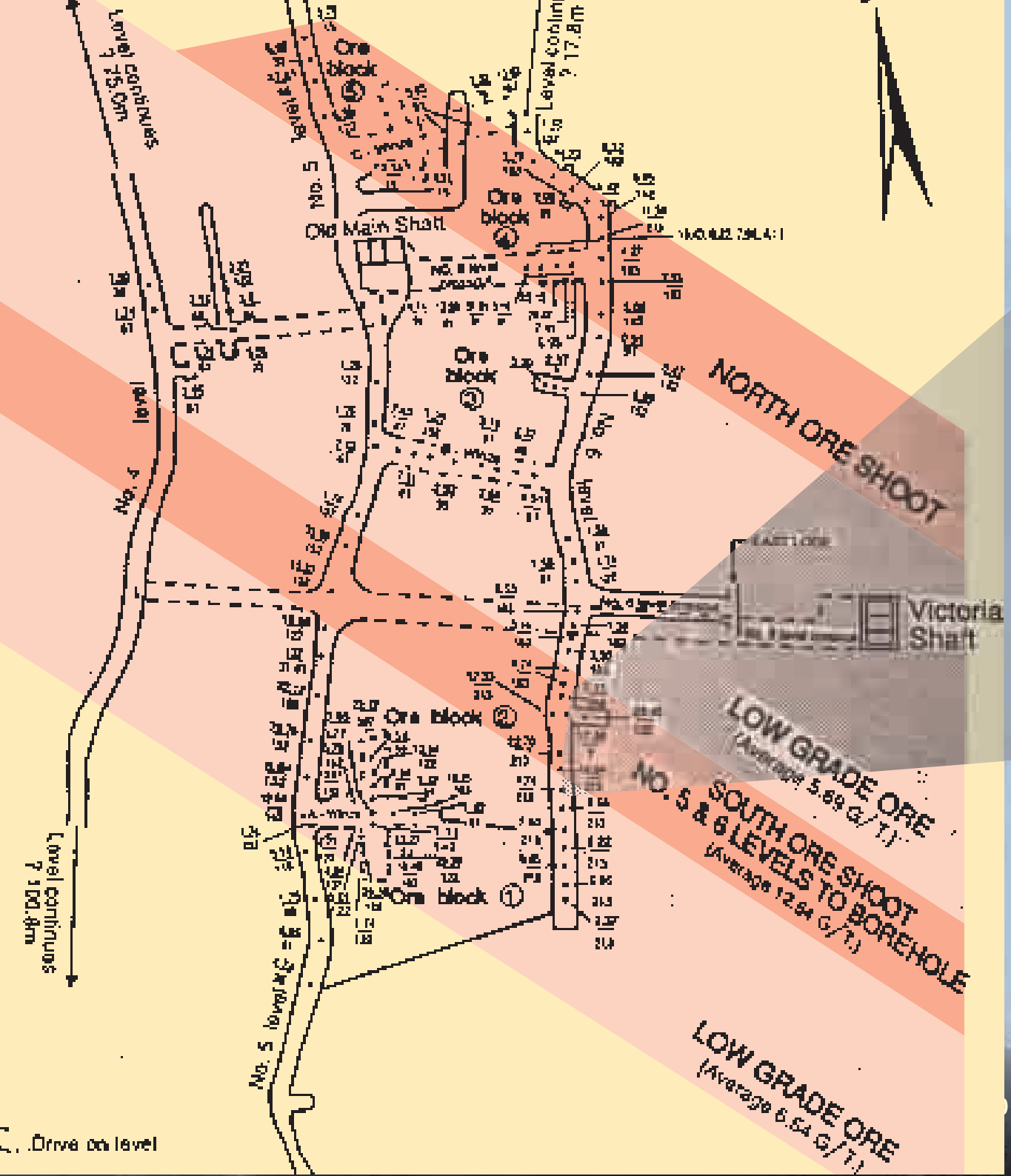
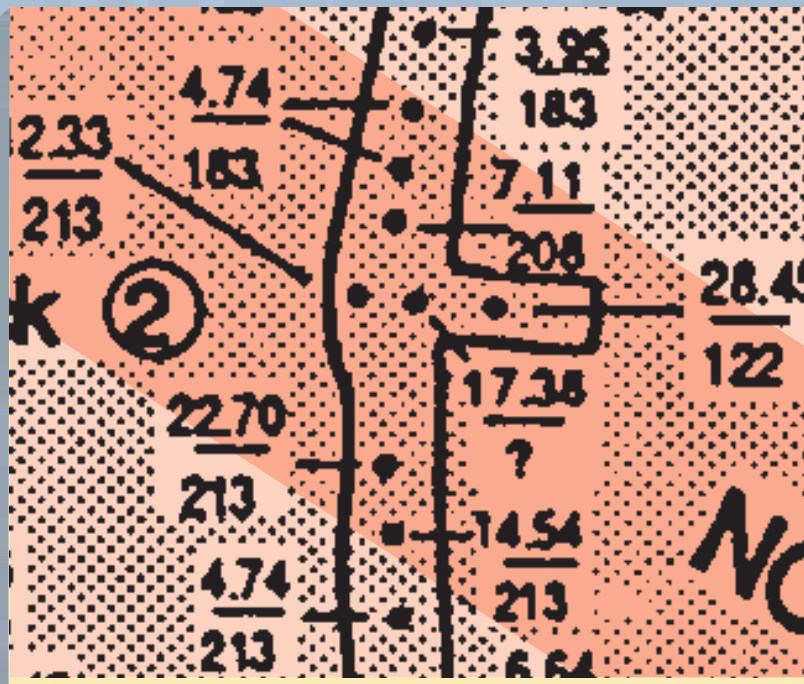
Capricorn Resources 1997 BIH Exploration

- JV between Capricorn, AKD (now Indo Mines) and Statelink Holdings
- 12 RC holes drilled at Bird-in-Hand, Bird Extended, Ridge and Blackbird
- At Bird-in-Hand intersections of 5m at 12g/t and 13m at 8g/t
- Barbara Anderson concluded “Mineralisation is wide open both down dip and along strike and further drilling is clearly warranted”
- Capricorn went dot.com, AKD and Statelink farmed the project out to Flinders Diamonds in 2001. FDL sold the non-diamond rights to Maximus Resources in its IPO in 2005
- MXR buys out Indo and Statelink in 2006 to own 100%

Bird in Hand Workings 1935





ORE BLOCK 1	Est. 1320.8 tonnes x 5.85 G / T
ORE BLOCK 2	Est. 2438.4 tonnes x 15.80 G / T
ORE BLOCK 3	Est. 2344.8 tonnes x 5.37 G / T
ORE BLOCK 4	Est. 955.0 tonnes x 9.48 G / T
ORE BLOCK 5	Est. 528.3 tonnes x 5.53 G / T

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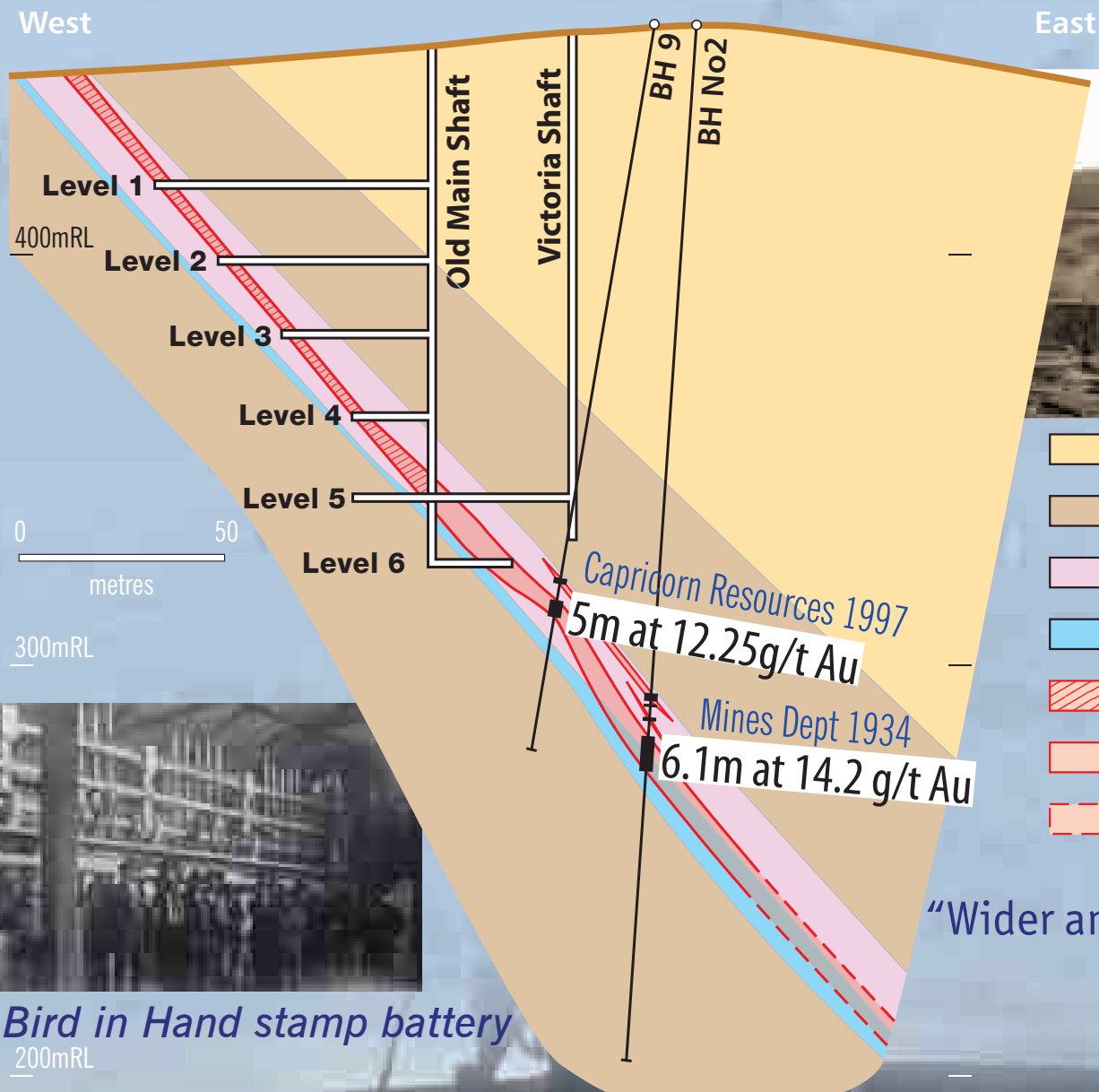
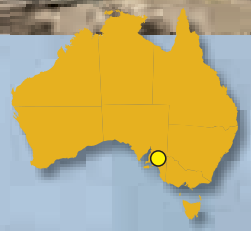
Bird In Hand - Pre MXR Drilling





Bird in Hand 1880's



- Sandstone
- Metasediments
- Schist
- Limestone
- Zone of mined gold mineralisation
- In situ gold mineralisation
- Inferred gold mineralisation

Bird in Hand stamp battery

"Wider and higher grade intersections with depth"

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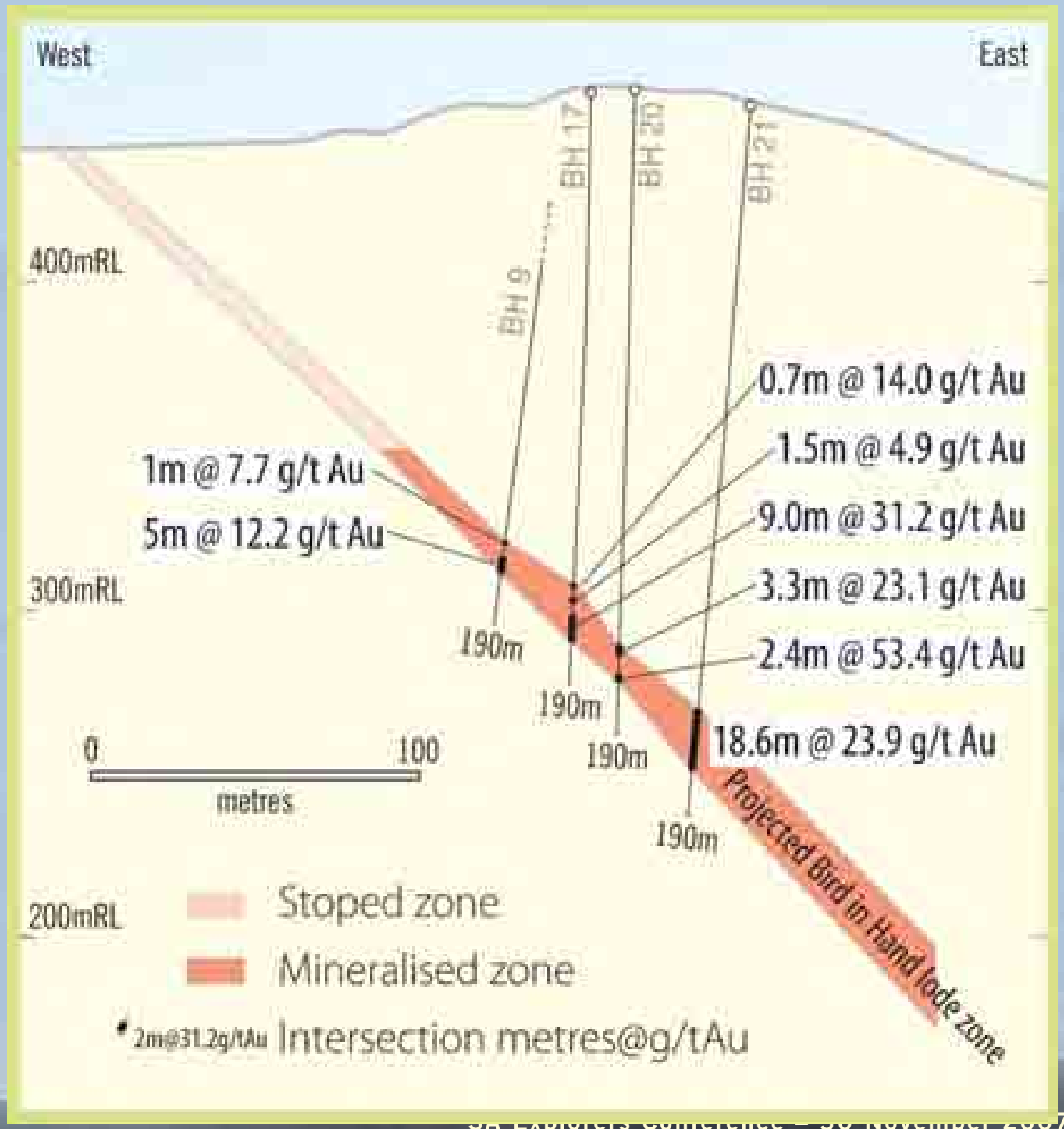
Bird in Hand
May 2006 Drilling

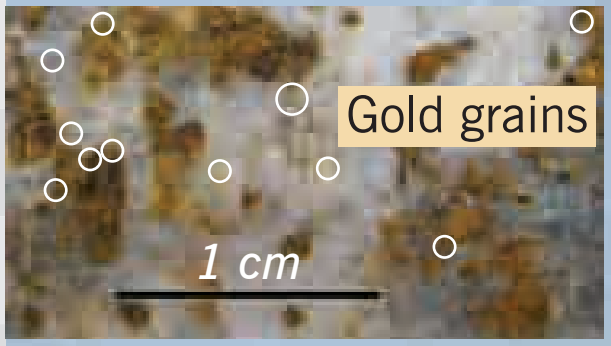


Recent intersections

Hole No.	From (metres)	Interval (metres)	Gold (grams/tonne)
BH-28W	361.0	8.0	13.4
BH-30	251.0	5.0	32.1
BH-31	240.0	2.0	4.0
BH-32	153.5	2.5	34.3
BH-33	149.8	2.4	11.5
BH-34	107.0	4.2	10.8
BH-35	102.7	1.3	5.3
BH-36	117.5	2.5	1.2
BH-37	208.6	3.2	14.5



Core from BH 33 showing native copper.



Core from BH 32 showing visible grains of gold.

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Bird in Hand - Core BH 17



Base metal sulphide rich section from mineralised interval in Maximus Drill Hole BH-17.
(Brown – zinc sulphide, gray – lead sulphide, yellow – iron and copper sulphides)

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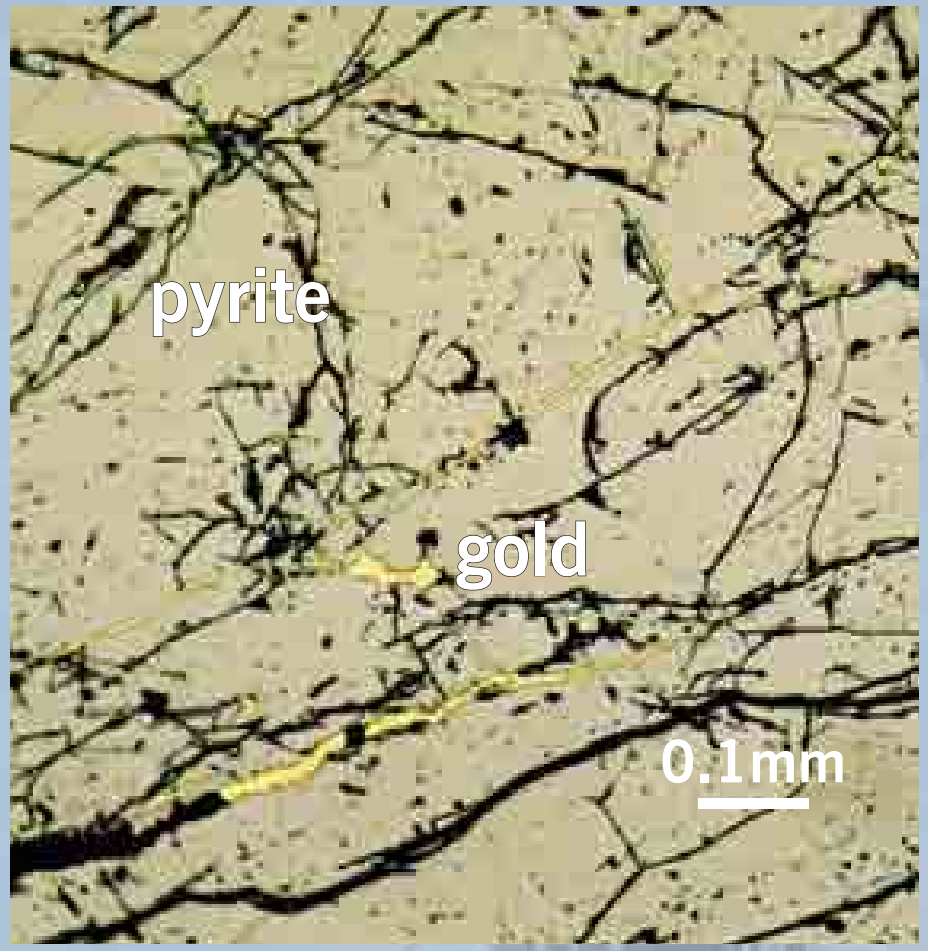
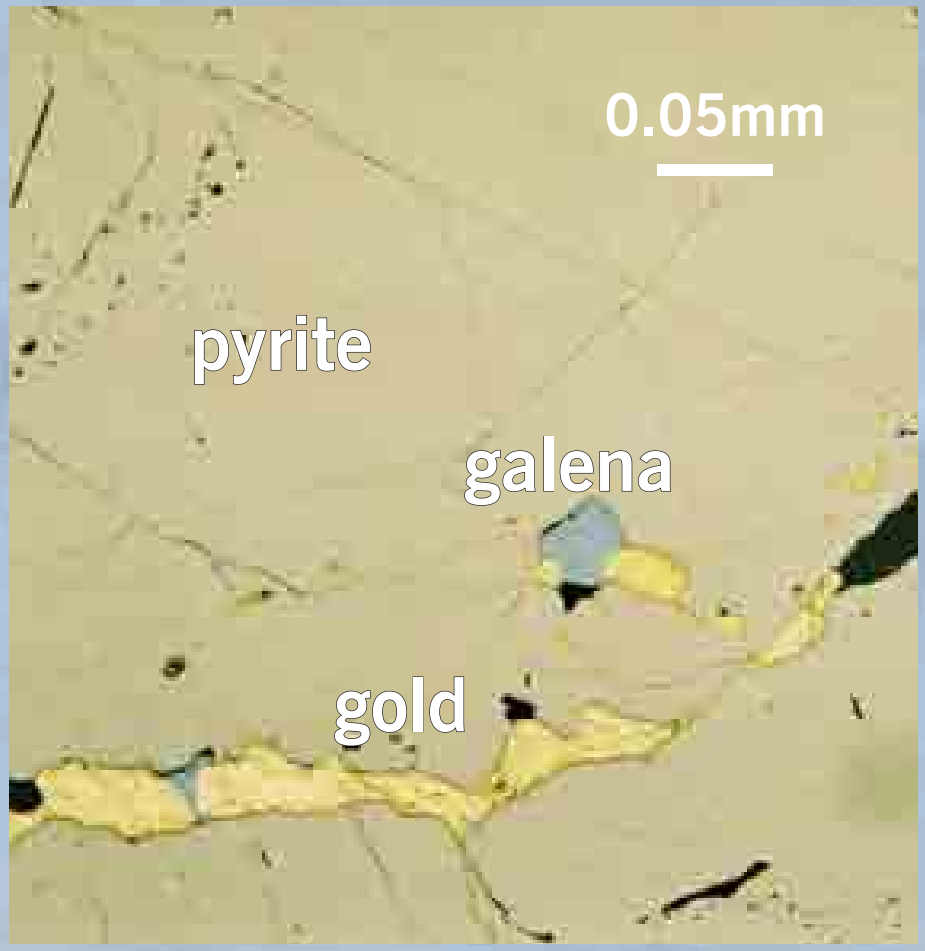
Bird in Hand ore- microscopic view





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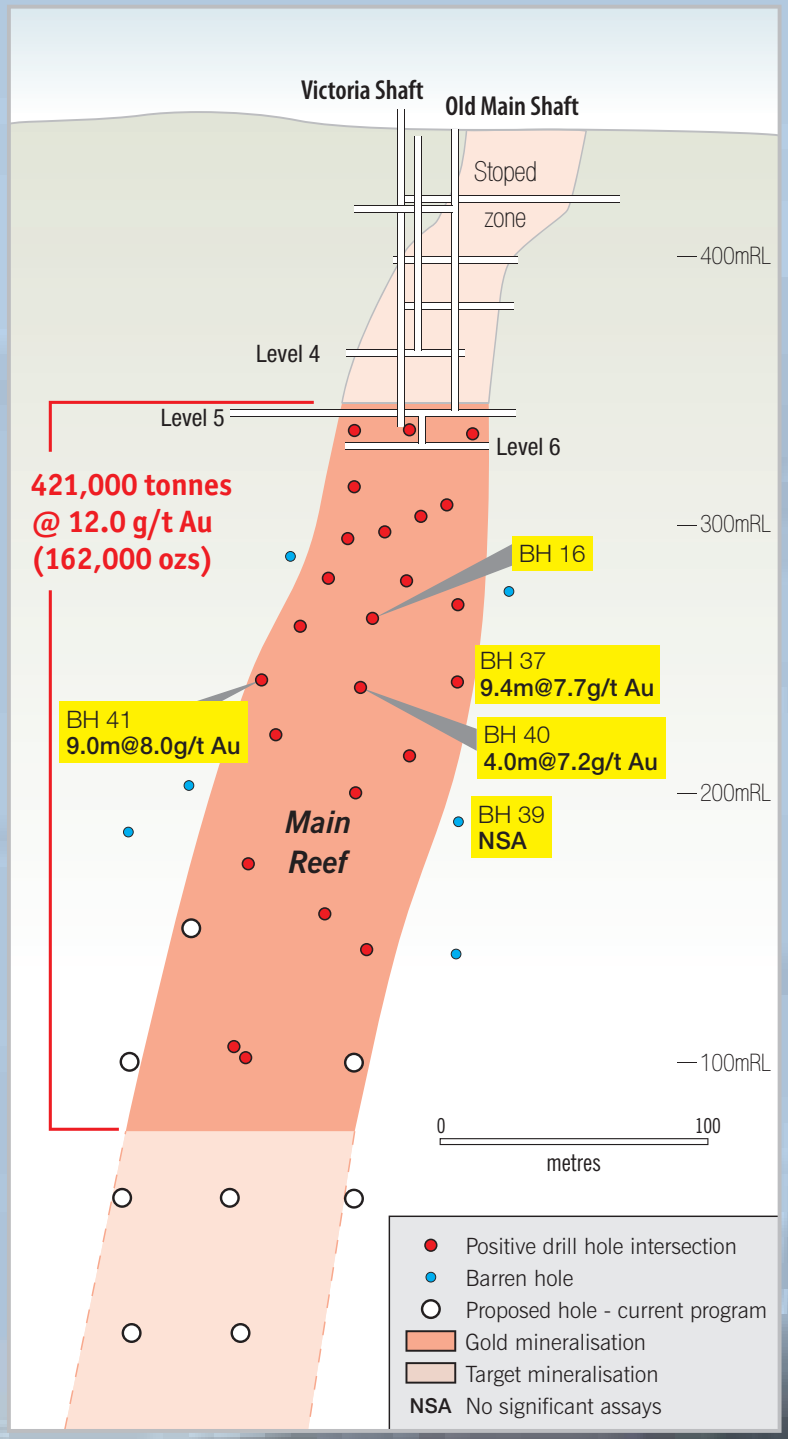
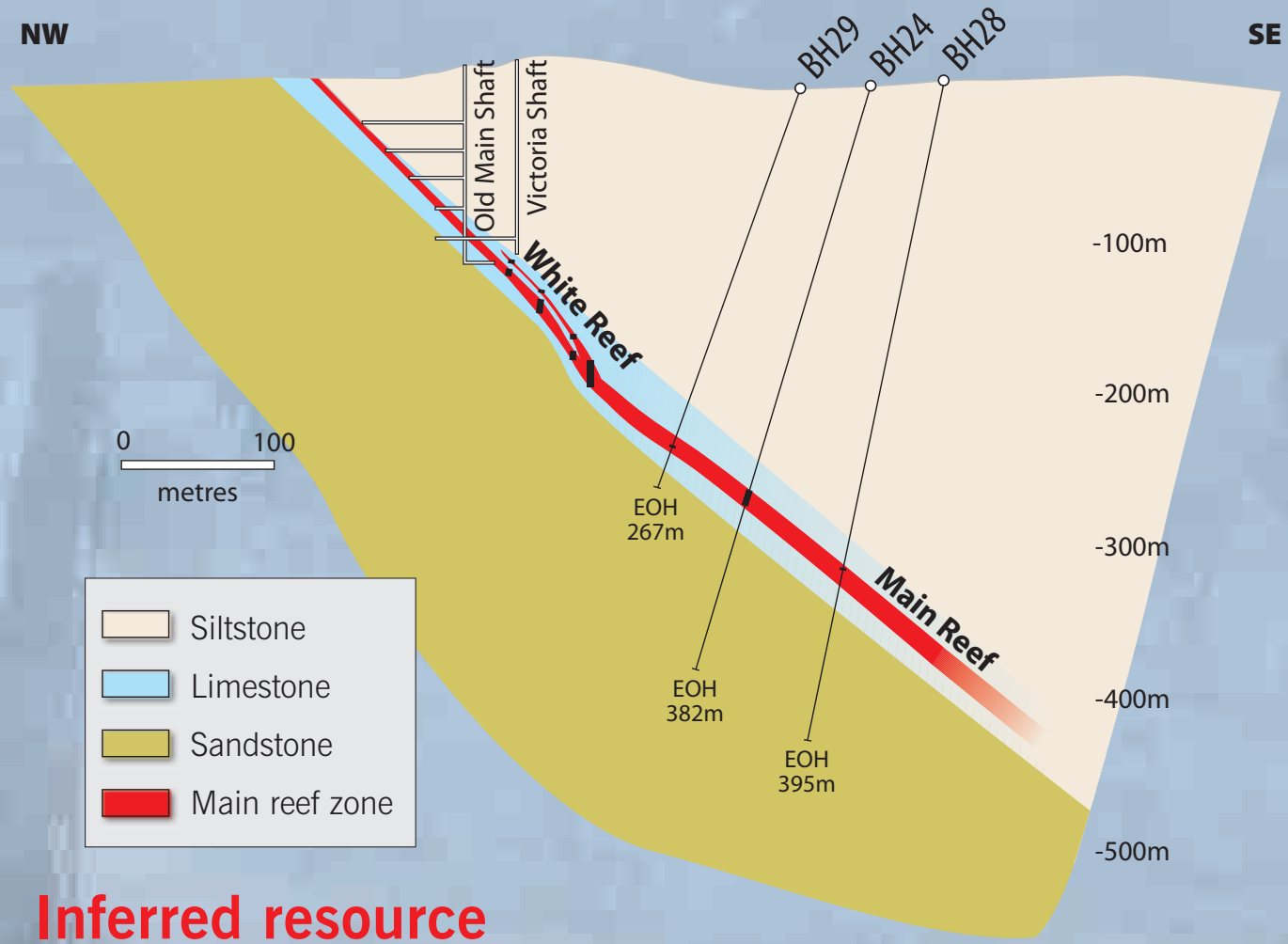
Bird in Hand results





Inferred resource

421,000 tonnes @ 12.0 g/t Au (162,000 ozs)

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Table of Inferred Mineral Resources
100 to 375 metres vertical depth

Bird-in-Hand Gold Mine, Woodside, South Australia (As at 25 June, 2007)

	Bulk Density[1]	Average Width[2] (metres)	Tonnes	Grade (g/t Gold)	Contained Gold (ounces)
Total Main Reef Zone	2.8	7.6	384, 740	12.19	150,822
Total White Reef Zone[3]	2.8	2.4	28,296	9.98	9,079
Mineralisation remaining in Main Reef between Levels 5 & 6 of Mine Workings (1934 Estimate)			7,585	9.33	2,275
Total Inferred Mineral Resource[4]			**421,000**	**12.0**	**162,000**

1. Density value is based on an average of measurements of up to 8 samples/mineralised zone.
2. Horizontal width based on lode dipping approximately 50 degrees to east.
3. Resource limited to 100 to 200 metres below surface.
4. Totals Rounded to nearest thousand [tonnage/contained ounces] or first decimal place [grade].

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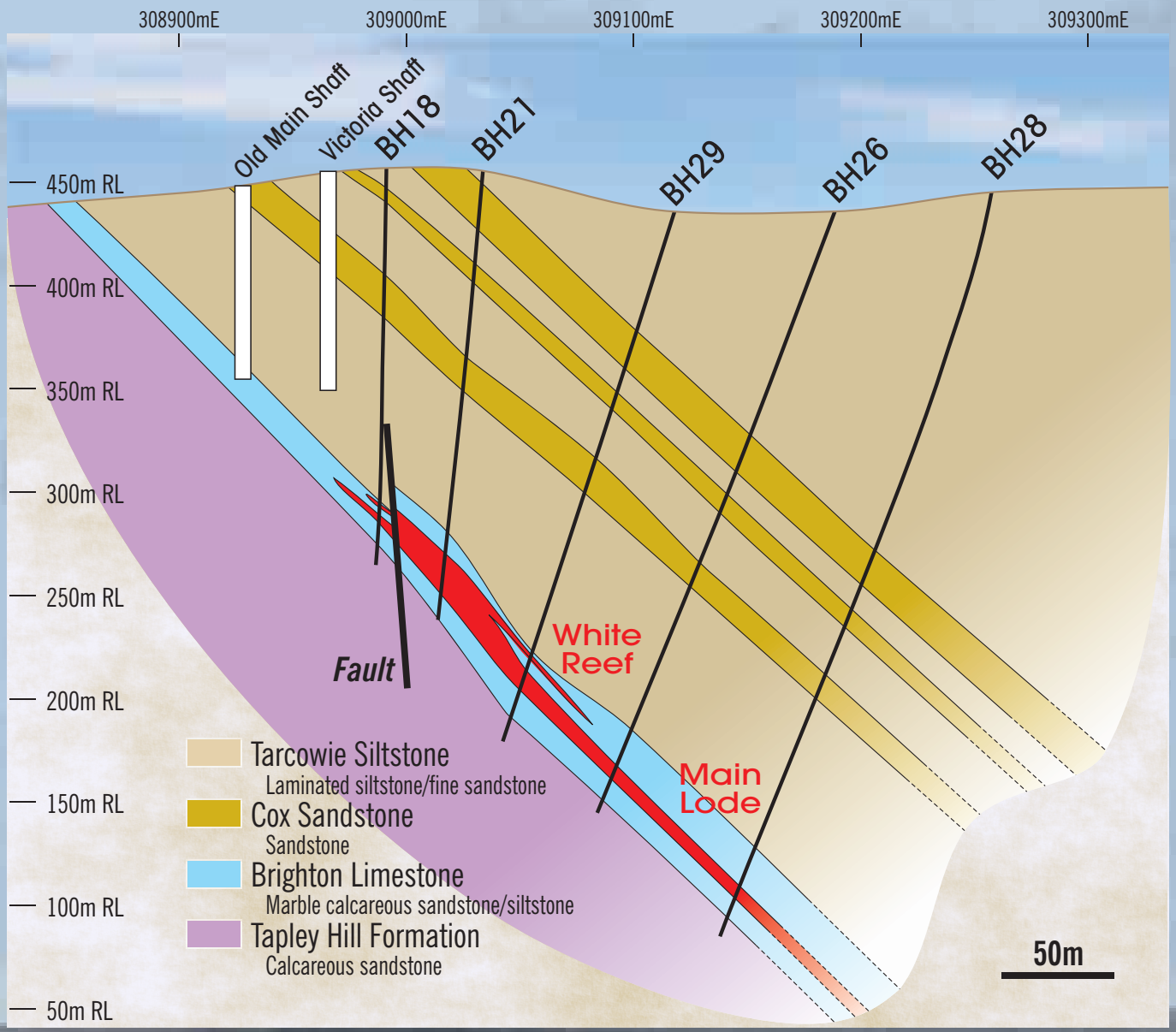
Bird in Hand Geological Cross-section 4980mN



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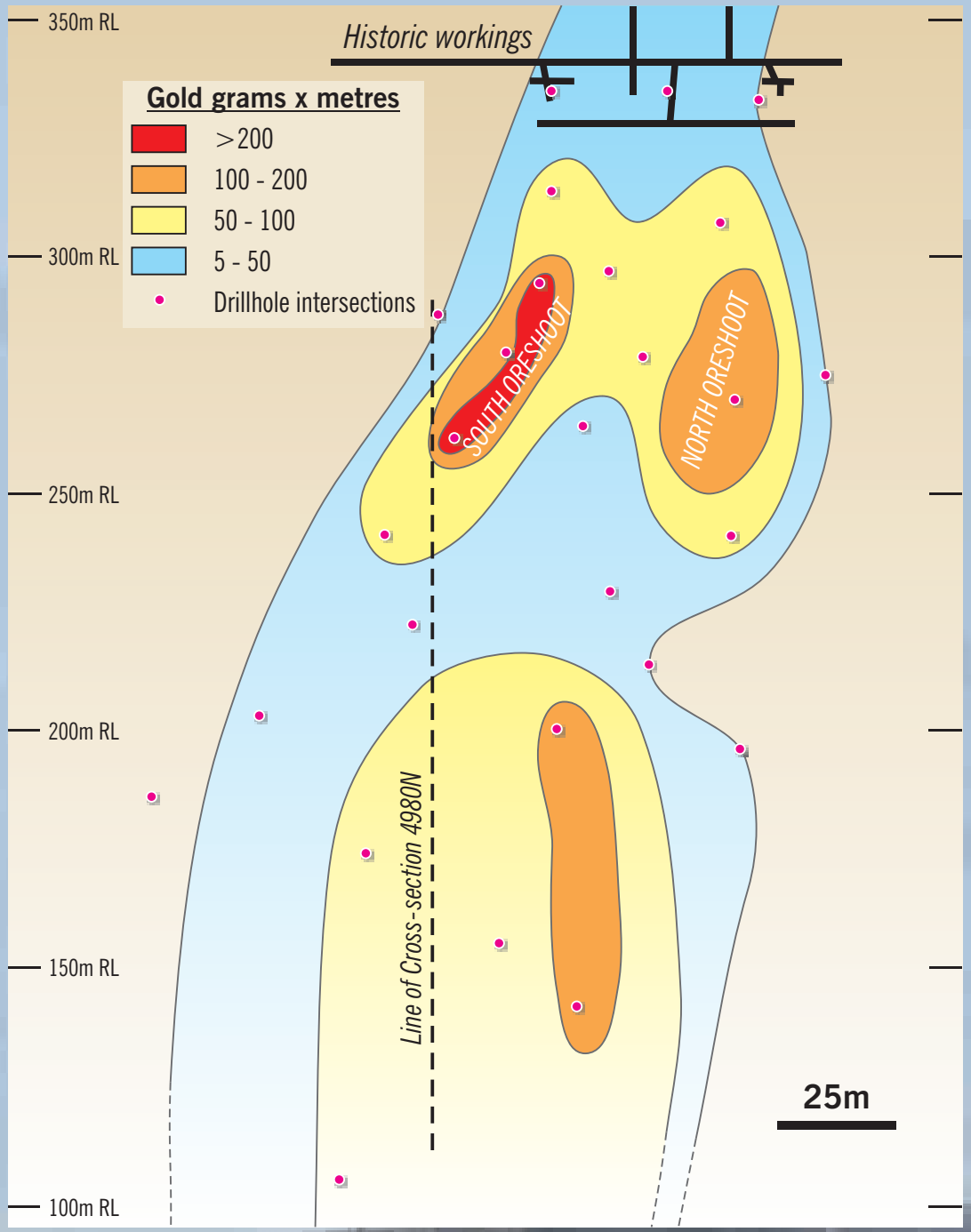
Longitudinal projection Bird in Hand



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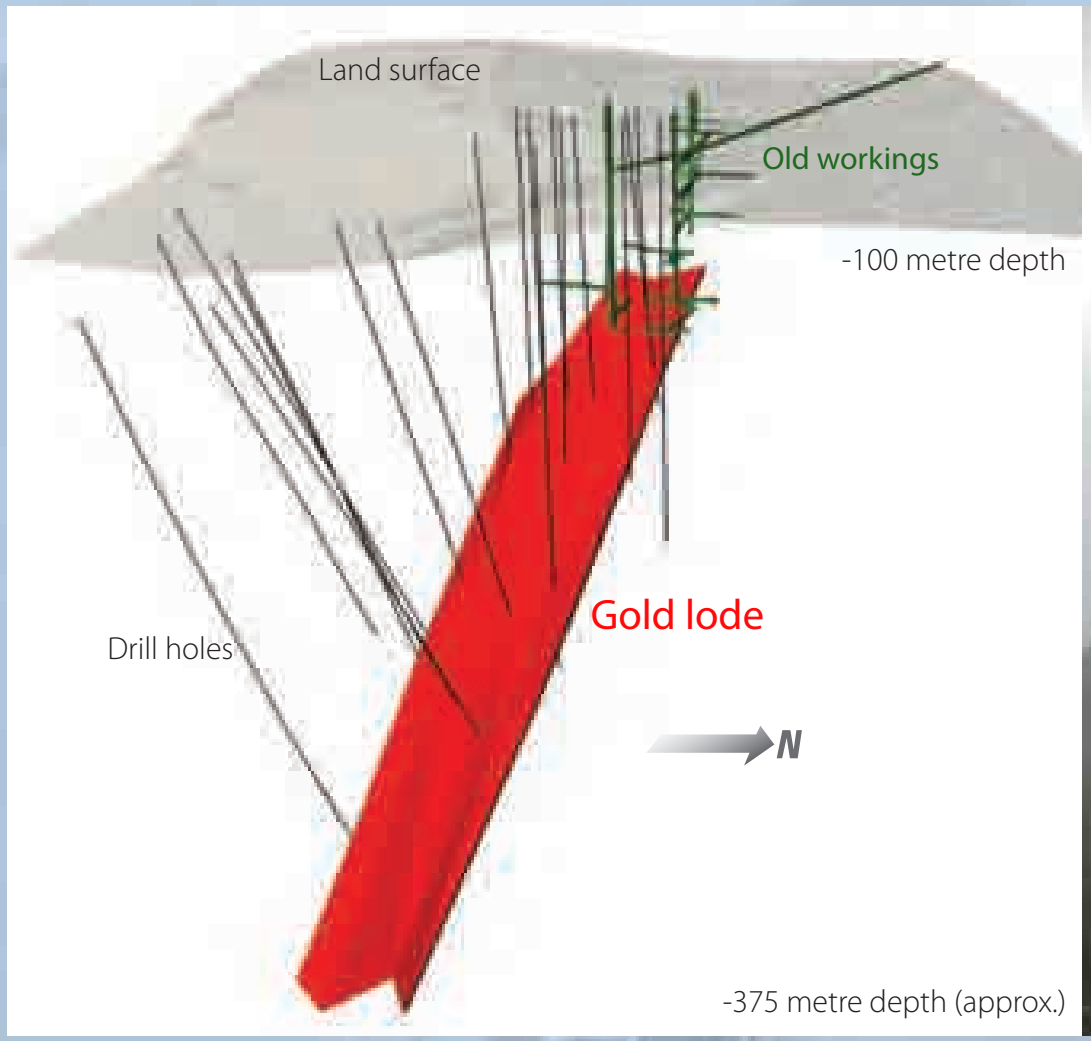
SCOPING STUDY HOLES DRILLED





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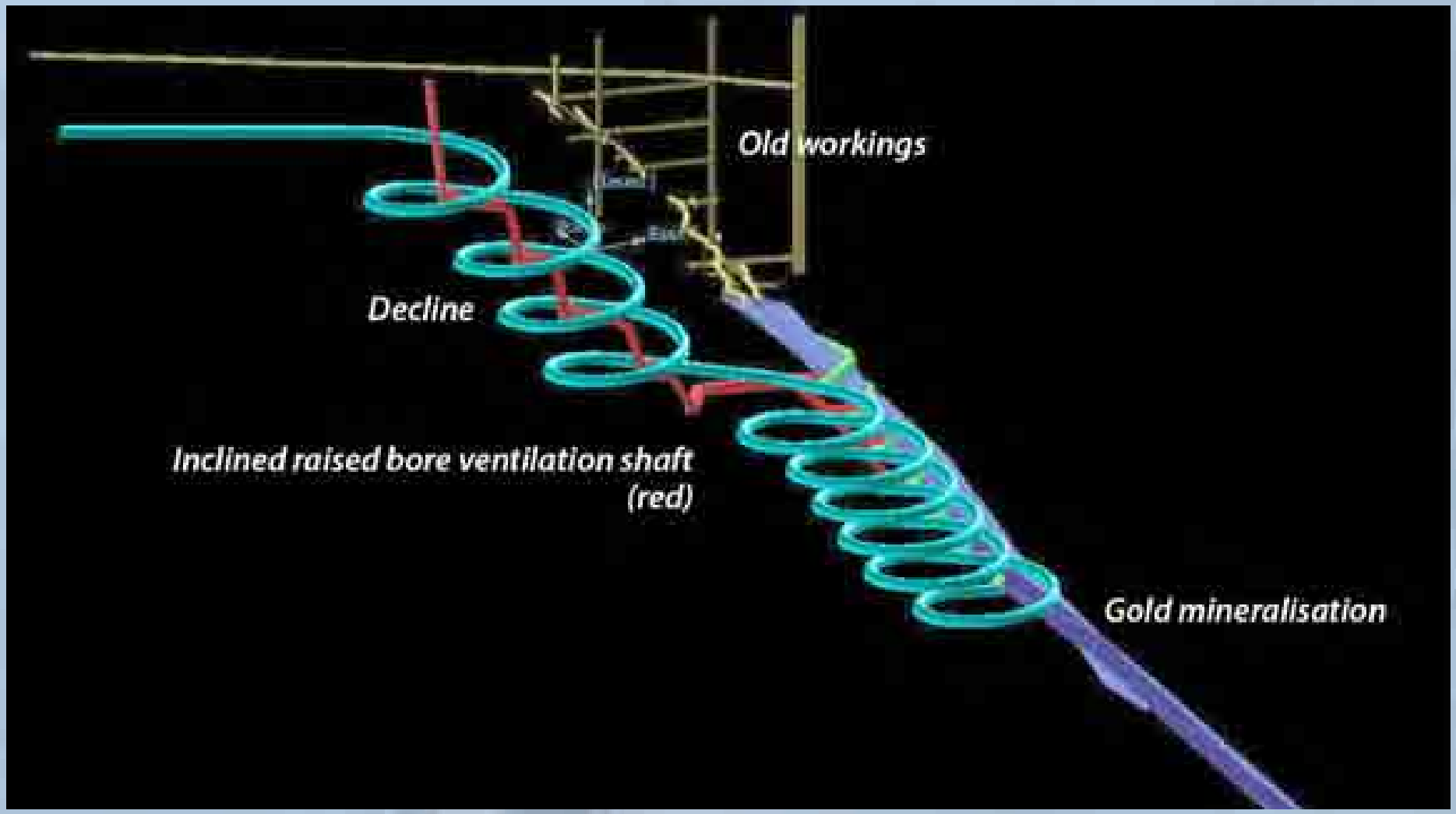
SCOPING STUDY POSSIBLE DEVELOPMENT



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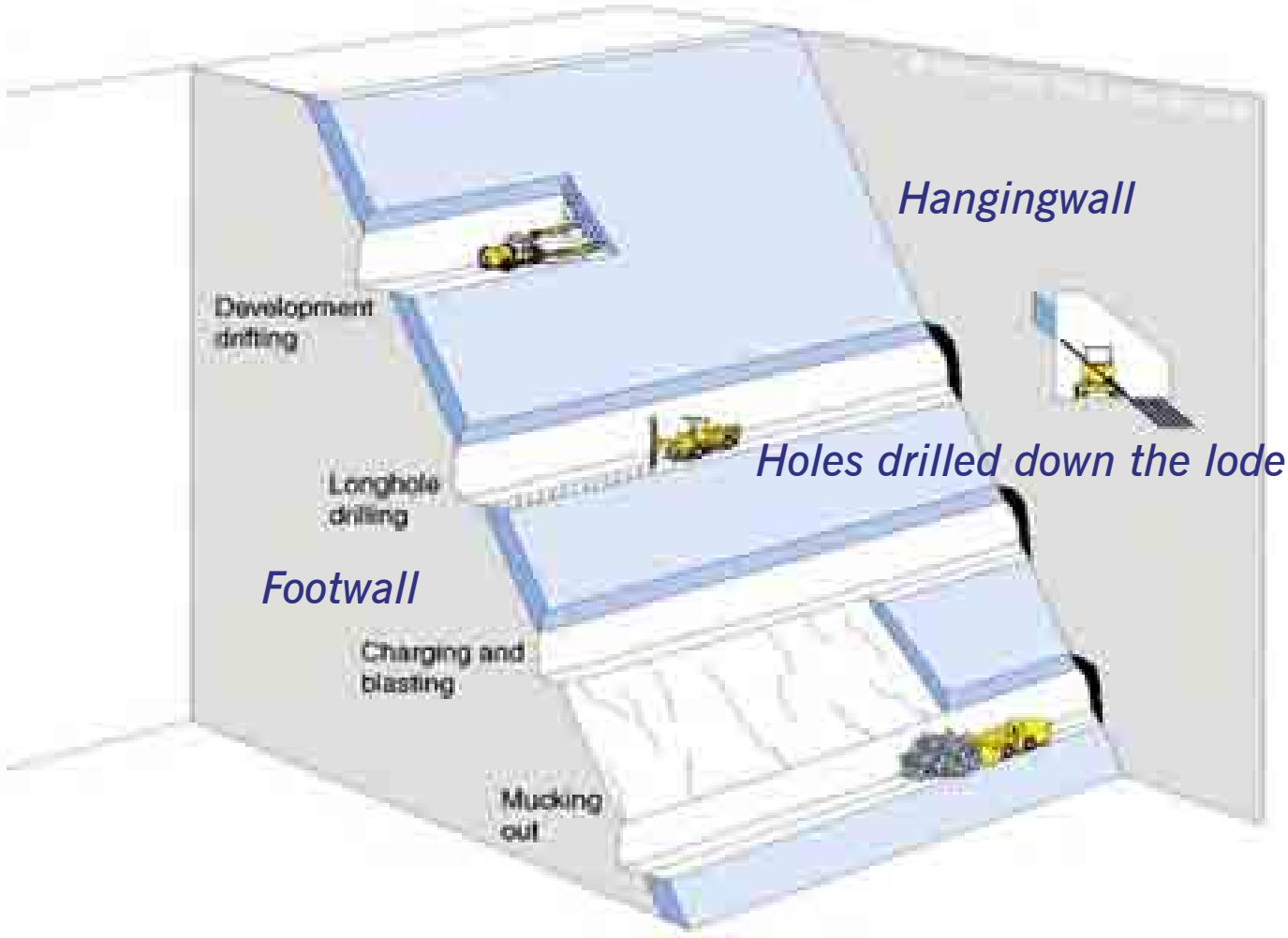
Scoping Study possible development



UPHOLE BENCHING MINING METHOD



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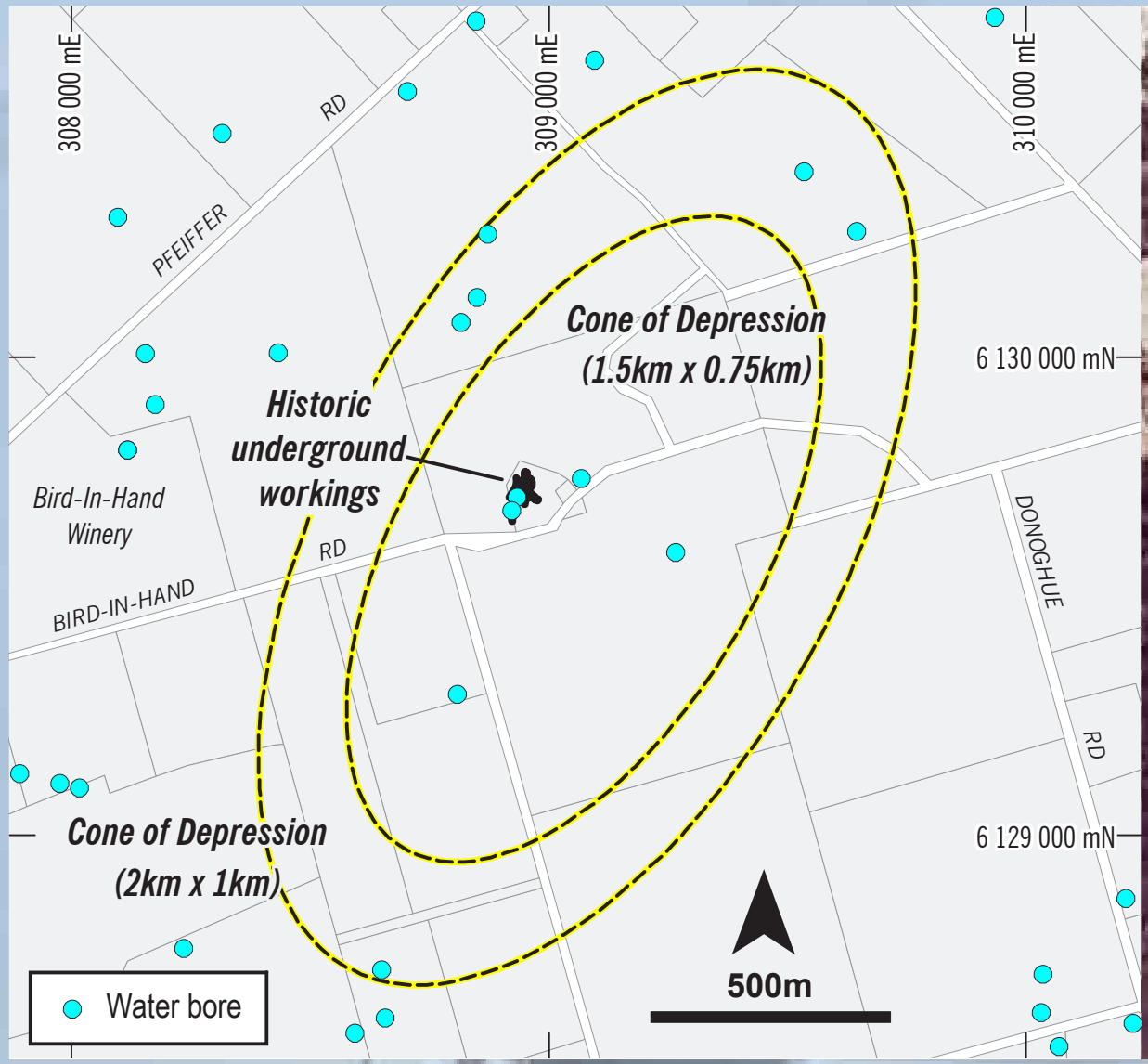
HISTORIC DEWATERING CONE OF DEPRESSION





Bird in hand dewatering in 1880's

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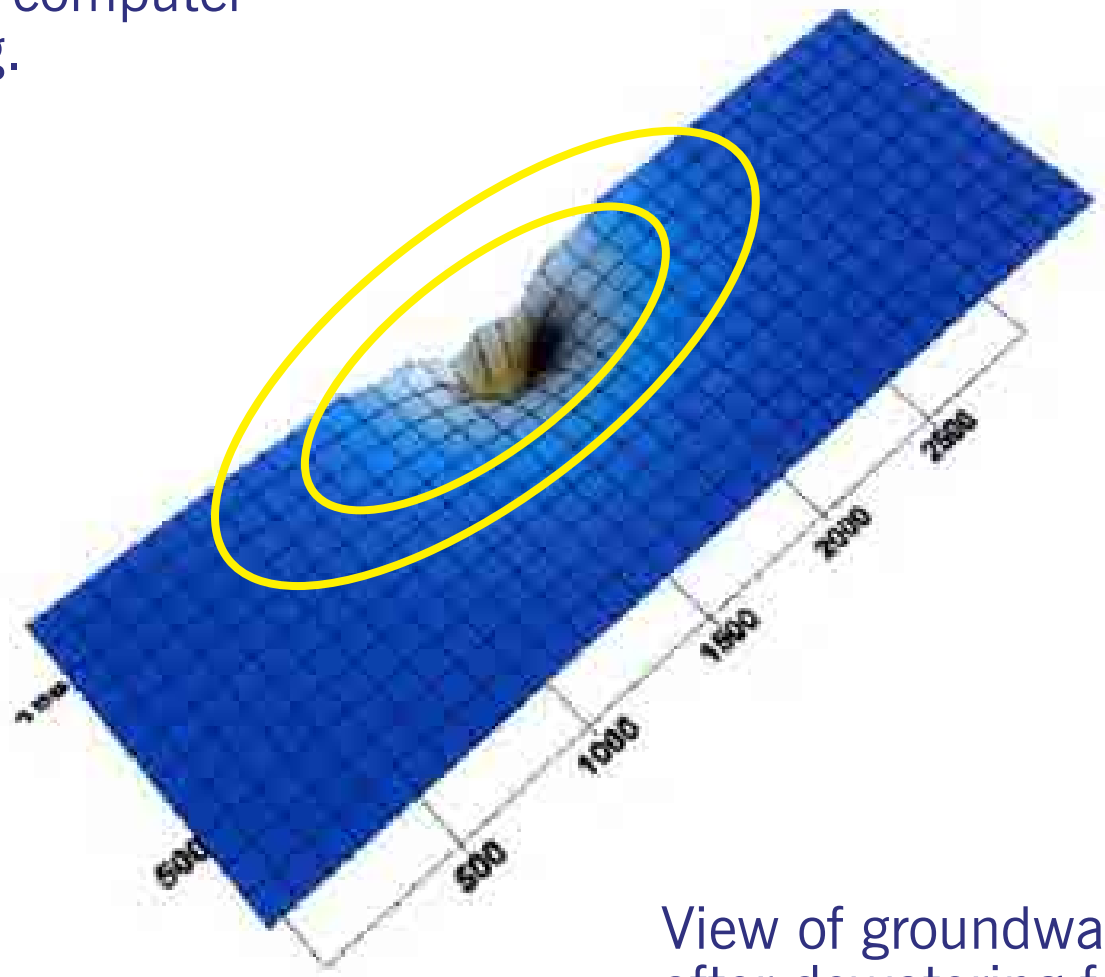
PERSPECTIVE VIEW CONE OF DEPRESSION

Based on computer modelling.



View of groundwater water surface after dewatering for one year

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SUMMARY

- Objective – to redevelop the Bird-in-Hand and other Adelaide Hills Gold Province Mines
- Still an exploration project – need to increase contained gold by 45%
- Recent results continue to better outline resource
- Mining and water scoping studies commenced but need more work
- Maximus is working with community to ameliorate impacts
- Pre-feasibility study likely start in first quarter 2008

Please visit the Bird in Hand section of our website
www.maximusresources.com.au